

**MINUTES OF THE 80TH ANNUAL MEETING OF
GARKANE ENERGY COOPERATIVE, INC.
April 23 – 25, 2019
(First Session – Koosharem, UT – April 23)**

Call To Order & Welcome: The first session of the 80th Annual Meeting of Garkane Energy Cooperative, Inc. was held at Koosharem Elementary School, in Koosharem, Utah on the 23th day of April, 2019 at the hour of 7:00 p.m., M.D.T. Board President Carl Boyd Jr. called the meeting to order, after which there was a video presentation of the National Anthem. The Pledge of Allegiance was then said and an invocation offered.

Introductions: After the invocation, President Boyd recognized current board members. He recognized special guests, Kimball Rasmussen, Representative Carl Albrecht from House District 70. CEO Dan McClendon introduced himself and recognized Tekoi Dent of Deseret Power and his father, current employees, past employees. He also recognized the Mayor of Koosharem.

Annual Meeting Proceedings: Garkane's Board President, Carl Boyd Jr. displayed official notice of Annual Meeting Sessions, as it had been mailed in the Winter 2019 and Spring 2019 issues of the Highlights to the members in accordance with the Bylaws. Copies of the minutes of the previous years Annual Meeting sessions were distributed to members in attendance. A motion was made, seconded and passed unanimously by those in attendance to waive the reading of the minutes of the Annual Meeting sessions and to approve said minutes as presented. President Boyd stated a quorum, as prescribed in the Bylaws, was present, and business could be transacted.

Garkane Annual Report Status: Multi-Media Presentation: A Multi-media presentation was presented by Neal Brown-Marketing & Member Service Manager, outlining the status of the Cooperative and reviewing important events of the past year. It outlined a brief financial status of the Cooperative.

Speakers: Dan McClendon introduced guest speaker Jack Burr, who was the son of Reed Burr, one of the earliest Garkane employees. He spoke about the early days of helping with hanging new lines and the benefits of bringing power to the region. He spoke about what electricity did for mothers who now could benefit from refrigerators and electric washing machines. Dan then introduced Representative Carl Albrecht of District 70, who gave a legislative update on bills that the state legislature passed. Kimball spoke about the financial condition of Deseret and compared the great safety track record that Deseret had the previous year and the great financial condition of the co-op. He spoke about the plans of being out of debt by 2026. CEO Dan McClendon spoke about the history of Garkane Energy, and showed slides representing the differences in rates with surrounding utilities. He shared an example of Seabiscuit that won a race in 1938, the same year cooperatives were formed and compared the strength of Seabiscuit to cooperatives. He

showed appreciation for the many dedicated employees in the early years for having the courage to take risk to start the co-op. He also expressed appreciation for current employees.

President Boyd remarks: Carl Boyd explained the director voting procedures and noted the invitation for director candidates in the previous issues of the Newsletter. He explained that in three districts, there were no nomination petitions, so Reed Munson in District 4, William Hammon in District 9, and Guy Timpson in District 11 will be re-elected to three-year terms according to the bylaws. President Boyd announced the results of the District 1 election with LaDon Torgersen being the winner. Director Torgersen thanked the members for voting and attending the annual meeting. President Boyd asked for a motion to adjourn the Annual Meeting session until the following night in Escalante, UT. The motion was made, seconded, and pass unanimously.

Door Prizes: Neal Brown, Marketing Manager for the Cooperative, conducted the door prizes.

Adjournment: A total of 98 members were registered in attendance at the session, along with additional family and guests.

**MINUTES OF THE 80TH ANNUAL MEETING OF
GARKANE ENERGY COOPERATIVE, INC.
April 23 – 25, 2019
(Second Session – Escalante, UT – April 24)**

Call To Order & Welcome: The second session of the 80th Annual Meeting of Garkane Energy Cooperative, Inc. was held at Escalante High School, in Escalante, Utah on the 24th day of April, 2019 at the hour of 7:00 p.m., M.D.T. Board President Carl Boyd Jr. called the meeting to order, after which there was a video presentation of the National Anthem. The Pledge of Allegiance was then said and an invocation offered.

Introductions: After the invocation, President Boyd recognized current board members. He recognized special guests, Kimball Rasmussen, and Tekoi Dent from Deseret Power. CEO Dan McClendon introduced himself and recognized the Escalante Mayor, current employees, past employees.

Annual Meeting Proceedings: Garkane's Board President, Carl Boyd Jr. displayed official notice of Annual Meeting Sessions, as it had been mailed in the Winter 2019 and Spring 2019 issues of the Highlights to the members in accordance with the Bylaws. Copies of the minutes of the previous years Annual Meeting sessions were distributed to members in attendance. A motion was made, seconded and passed unanimously by those in attendance to waive the reading of the minutes of the Annual Meeting sessions and to approve said minutes as presented. President Boyd stated a quorum, as prescribed in the Bylaws, was present, and business could be transacted.

Garkane Annual Report Status: Multi-Media Presentation: A Multi-media presentation was presented by Neal Brown-Marketing & Member Service Manager, outlining the status of the Cooperative and reviewing important events of the past year. It outlined a brief financial status of the Cooperative and an operational report.

Speakers: Neal Brown introduced the youth speaker Lori Torgerson and spoke briefly about the Michael F. Peterson Youth Leadership Camp. Lori talked about her experience at the camp, and mentioned the speakers that stood out to her. She thanked the board and the Garkane Energy for allowing her to go on the trip. Dan McClendon mentioned that Arnold Alvey was sick and unable to attend. Dan spoke about the history of electric cooperatives and played a video highlighting the benefits that electricity brought to rural America. Kimball Rasmussen, CEO of Deseret Power spoke about the financial condition of Deseret. He spoke about the plans of being out of debt by 2026 and how that will help ensure the wholesale rates remain stable. CEO Dan McClendon spoke about the history of Garkane Energy, and showed slides representing the differences in rates with surrounding utilities. His slide presentation outlined the structure of Garkane, the vast territory that crews have to manage, and the updates that Garkane is making to the system to help keep it reliable and safe. He shared an example of Seabiscuit that won a race in

1938, the same year cooperatives were formed and compared the strength of Seabiscuit to cooperatives. He showed appreciation for the many dedicated employees in the early years for having the courage to take risk to start the co-op. He also expressed appreciation for current employees.

President Boyd remarks: Carl Boyd explained the director voting procedures and noted the invitation for director candidates in the previous issues of the Newsletter. He explained that in three districts, there were no nomination petitions, so Reed Munson in District 4, William Hammon in District 9, and Guy Timpson in District 11 will be re-elected to three-year terms according to the bylaws. President Boyd noted that the results of the District 1 election were announced on the previous night at the Koosharem meeting, with LaDon Torgersen being re-elected. President Boyd asked for a motion to adjourn the Annual Meeting session until the following night in Escalante, UT. The motion was made, seconded, and pass unanimously.

Door Prizes: Neal Brown, Marketing Manager for the Cooperative, conducted the door prizes.

Adjournment: A total of 53 members were registered in attendance at the session, along with additional family and guests.

**MINUTES OF THE 80TH ANNUAL MEETING OF
GARKANE ENERGY COOPERATIVE, INC.
April 23 – 25, 2019
(Third Session – Colorado City, AZ – April 25)**

Call To Order & Welcome: The third and final session of the 80th Annual Meeting of Garkane Energy Cooperative, Inc. was held at El Capitan High School, in Colorado City, Arizona on the 25th day of April, 2019 at the hour of 7:00 p.m., M.D.T. Board President Carl Boyd Jr. called the meeting to order, after which Mrs. Vaughn 6th grade choir sang the national anthem. The Pledge of Allegiance was then said and an invocation offered. After which the 6th grade choir sang another song.

Introductions: After the invocation and choir song, President Boyd recognized current board members and spouses. He recognized special guests, Kimball Rasmussen, and Tekoi Dent from Deseret Power. CEO Dan McClendon introduced himself and recognized the current employees, past employees.

Annual Meeting Proceedings: Garkane's Board President, Carl Boyd Jr. displayed official notice of Annual Meeting Sessions, as it had been mailed in the Winter 2019 and Spring 2019 issues of the Highlights to the members in accordance with the Bylaws. Copies of the minutes of the previous years Annual Meeting sessions were distributed to members in attendance. A motion was made, seconded and passed unanimously by those in attendance to waive the reading of the minutes of the Annual Meeting sessions and to approve said minutes as presented. President Boyd stated a quorum, as prescribed in the Bylaws, was present, and business could be transacted.

Garkane Annual Report Status: Multi-Media Presentation: A Multi-media presentation was presented by Neal Brown-Marketing & Member Service Manager, outlining the status of the Cooperative and reviewing important events of the past year. It outlined a brief financial status of the Cooperative and an operational report.

Speakers: Neal Brown introduced the youth speaker Kimberly Barlow, and spoke briefly about the Michael F. Peterson Youth Leadership Camp. Kimberly talked about her experience at the camp, and mentioned the speakers that stood out to her. She said she had looked forward to the camp since she was in middle school, but was hesitant to apply because of family pressures. She said it was one of her greatest experiences of her high school. She thanked the board and the Garkane Energy for allowing her to go on the trip. Dan McClendon played a video from NRECA showcasing the early years of the cooperative movement and the electrification of rural America. Dan introduced Joe C. Jessop who helped bring electricity to the Twin Cities area. Joe C spoke about the wonderful years he worked for Garkane to build power lines and the cooperation with all the employees. Joe C was very gracious to Garkane, the Board and Management for all they do for the communities they serve. Kimball Rasmussen, CEO of Deseret Power

spoke about the financial condition of Deseret. He spoke about the plans of being out of debt by 2026 and how that will help ensure the wholesale rates remain stable. Also mentioned the efforts of Director Guy Timpson has taken to bring the Twin Cities rates in line with other Garkane residential rates. He said he hopes they can work something out. CEO Dan McClendon spoke about the history of Garkane Energy, and showed slides representing the differences in rates with surrounding utilities. His slide presentation outlined the structure of Garkane, the vast territory that crews have to manage, and the updates that Garkane is making to the system to help keep it reliable and safe. He mentioned that the board was working towards moving the rates in line with the other residential rates. He shared an example of Seabiscuit that won a race in 1938, the same year cooperatives were formed and compared the strength of Seabiscuit to cooperatives. He showed appreciation for the many dedicated employees in the early years for having the courage to take risk to start the co-op. He also expressed appreciation for current employees.

President Boyd remarks: Carl Boyd explained the director voting procedures and noted the invitation for director candidates in the previous issues of the Newsletter. He explained that in three districts, there were no nomination petitions, so Reed Munson in District 4, William Hammon in District 9, and Guy Timpson in District 11 will be re-elected to three-year terms according to the bylaws. President Boyd noted that the results of the District 1 election were announced on the previous night at the Koosharem meeting, with LaDon Torgersen being re-elected. President Boyd asked for a motion to adjourn the Annual Meeting sessions for 2019. The motion was made, seconded, and pass unanimously.

Door Prizes: Neal Brown, Marketing Manager for the Cooperative, conducted the door prizes.

Adjournment: A total of 65 members were registered in attendance at the session, along with additional family and guests.